



0000077633

ORIGINAL

BEFORE THE ARIZONA CORPORATION COMMISSION

RECEIVED

COMMISSIONERS

2007 OCT 11 P 3:33

MIKE GLEASON - Chairman

WILLIAM A. MUNDELL

JEFF HATCH-MILLER

KRISTIN K. MAYES

GARY PIERCE

AZ CORP COMMISSION
DOCKET CONTROL

IN THE MATTER OF:

DOCKET NO. S-20519A-07-0154

OWEN A. VILAN and LUCINA VILAN
(aka LUCY VILAN), husband and wife
7523 East Kael Circle
Mesa, AZ 85207

Arizona Corporation Commission
DOCKETED

OCT 11 2007

SAGUARO INVESTMENTS, INC.
fka VILAN ENTERPRISES, INC.
A Nevada Corporation
7440 East Main Street, Suite 2-B
Mesa, AZ 85207

DOCKETED BY

mm

FIFTH
PROCEDURAL ORDER

BY THE COMMISSION:

On March 7, 2007, the Securities Division ("Division") of the Arizona Corporation Commission ("Commission") filed a Temporary Order to Cease and Desist ("T.O.") and a Notice of Opportunity for Hearing ("Notice") against Owen A. Vilan and Lucina Vilan, husband and wife, and Saguaro Investments, Inc., fka Vilan Enterprises, Inc. ("SIVE") (collectively the "Respondents") in which the Division alleged multiple violations of the Arizona Securities Act ("Act") in connection with the offer and sale of securities in the form of investment contracts.

Respondents were duly served with copies of the notice.

On April 9, 2007, Respondents filed a request for a hearing.

On April 12, 2007, by Procedural Order, a pre-hearing conference was scheduled for May 7, 2007.

On May 7, 2007, the Division and Respondents appeared through counsel. Counsel discussed the status of the proceeding and agreed to a status conference being scheduled in July. By Procedural Order, a status conference was scheduled in July 2007.

1 On July 11, 2007, the Division and Respondents appeared through counsel. Counsel were
2 discussing a possible settlement, and agreed to a status conference being scheduled in approximately
3 60 days.

4 On July 12, 2007, by Procedural Order, a status conference was scheduled on September 12,
5 2007.

6 On September 10, 2007, the Division filed a Motion to Continue ("Motion") the status
7 conference indicating that Respondents had no objections to the Division's Motion. The Motion
8 stated that the parties required additional time to discuss the issues raised by the proceeding.

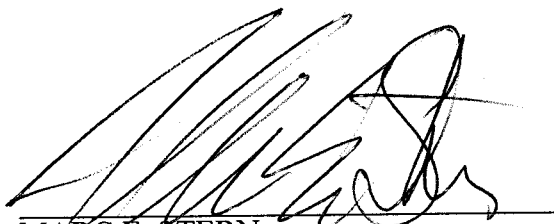
9 On September 11, 2007, by Procedural Order, the status conference was continued to October
10 10, 2007.

11 On October 10, 2007, the Division and Respondents appeared through counsel and indicated
12 that they were continuing to negotiate the terms of a Consent Order and requested another status
13 conference be scheduled in approximately 60 days, if the matter is not concluded before then.

14 Accordingly, a status conference should be scheduled.

15 IT IS THEREFORE ORDERED that a **status conference** shall be held on **December 13,**
16 **2007 at 9:30 a.m.,** at the Commission's offices, 1200 West Washington Street, Phoenix, Arizona.

17 Dated this 11th day of October, 2007.

18
19
20
21

22 MARC E. STERN
23 ADMINISTRATIVE LAW JUDGE

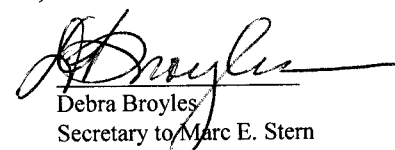
24 Copies of the foregoing were mailed/delivered
25 this 11th day of October, 2007 to:

26 Paul J. Roshka, Jr.
27 Jeffrey D. Gardner
28 ROSHKA DEWULF & PATTEN PLC
One Arizona Center
400 E. Van Buren Street, Suite 800
Phoenix, AZ 85004
Attorneys for Owen A. and Lucina Vilan

Matt Neubert, Director. Securities Division
ARIZONA CORPORATION COMMISSION
1300 West Washington Street
Phoenix, AZ 85007

ARIZONA REPORTING SERVICE, INC.
2200 North Central Street, Suite 502
Phoenix, AZ 85004-1481

By:


Debra Broyles
Secretary to Marc E. Stern